



Education reEnvisioned BOCES
2023-2024 Budget to Actual Variance Analysis

General Fund
10/31/2023

	10/31/2023			Month Comments	YTD			YTD Comments	
	Original Budget	Actual	Variance to Original Budget		Original Budget	Actual	Variance to Original Budget		
	10	10	10		10	10	10		
ENROLLMENT--Student Full-Time Equivalent (sFTE)									
sFTE In-Person	1,561.0	547.0	(1,014.0)	(860,926) v	1,561.0	547.0	(1,014.0)	(3,443,704) v	
sFTE On-Line	4,006.0	3,761.0	(245.0)	-\$195,722 v	4,006.0	3,761.0	(245.0)	(782,886) v	
Total sFTE	5,567.0	4,308.0	(1,259.0)	-\$1,056,647 v	5,567.0	4,308.0	(1,259.0)	-\$4,226,590 v	
FUNDING--Per Pupil Rate (PPR)									
PPR In-Person	10,188.47	10,200.75	12.28	\$560 r	10,188.47	10,200.75	12.28	\$2,239 r	
PPR On-Line	9,586.36	9,554.06	(32.30)	-\$10,123 r	9,586.36	9,554.06	(32.30)	-\$40,493 r	
				-\$9,564 r				-\$38,255 r	
				-\$1,066,211 t				-\$4,264,844 t	
PROGRAM REVENUE	Program Revenue	4,525,597	3,459,386	(1,066,211)	Actual Funding calculation based on Oct 2022 student count	18,102,388	13,837,543	(4,264,844)	Actual Funding calculation based on Oct 2022 student count
Less:									
CONTRACTED EDU SVCS	Professional-Educational Services	4,265,010	3,210,853	1,054,157	Prefunding 458 sFTEs	17,060,039	14,623,374	2,436,665	Prefunding 458 sFTEs
	% Program Revenue	94%	93%			94%	106%		
ERBOCES REVENUE	ERBOCES Program Revenue	260,587	248,533	(12,054)	Prefunding	1,042,348	(785,831)	(1,828,179)	Prefunding
	Earnings on Investments	26,167	54,563	28,396		104,667	138,038	33,371	-
	Other Revenue	-	-	-		-	-	-	
	Total ERBOCES Revenue	286,754	303,096	16,342		1,147,015	(647,793)	(1,794,808)	
Less:									
ERBOCES EXPENSES	Salaries & Benefits	50,719	48,095	2,623		201,208	193,943	7,265	
	Professional Services	39,319	41,633	(2,314)		116,544	117,544	(1,000)	
	Building Rent, Utilities & Maintenance	1,775	1,354	421		7,100	4,670	2,430	
	Insurance	1,026	515	511		85,393	84,914	479	
	Technical Services	4,463	199	4,264		47,496	41,005	6,491	
	Capital Asset Expenditures	-	-	-		-	-	-	
	School Startup Loans	7,083	-	7,083		243,333	215,000	28,333	Timing
	Special Projects	25,000	15,724	9,277		100,000	39,749	60,251	Timing
	Other	3,783	6,051	(2,268)		20,133	20,520	(387)	
	Total ERBOCES Expenses	133,169	113,571	19,598		821,208	717,345	103,863	
	% Program Revenue	3%	3%			5%	5%		
FUND BALANCE	Change	153,585	189,525	35,940		325,807	(1,365,138)	(1,690,946)	
SUMMARY	Total Revenue	4,551,764	3,513,949	(1,037,815)		18,207,054	13,975,581	(4,231,473)	
	Total Expenses	4,398,178	3,324,424	1,073,755		17,881,247	15,340,719	2,540,528	
	Change	153,585	189,525	35,940		325,807	(1,365,138)	(1,690,946)	



EDUCATION reENVISIONED BOCES
2023-2024 Grant Revenue & Expense
10/31/2023

State
Federal

	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total	
REVENUE														
3130 ECEA-State Special Education	-	1,865,964	-	-	-	-	-	-	-	-	-	-	1,865,964	1,540,000
3150 ECEA-State Gifted & Talented	-	-	73,243	-	-	-	-	-	-	-	-	-	73,243	69,700
3183 EARSS-Expelled At Risk Student Services	-	-	-	91,141	-	-	-	-	-	-	-	-	91,141	184,000
3204 HB12-1345 BOCES State Edu Priorities	-	-	-	-	-	-	-	-	-	-	-	-	-	87,000
3239 Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
3259 READ Act	-	-	-	-	-	-	-	-	-	-	-	-	-	180,000
3276 High Impact Tutoring	-	-	-	500,000	-	-	-	-	-	-	-	-	500,000	-
3898 PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
4027 IDEA Part B-Federal Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	735,000
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000
4436 ESSER III ARP, Early-Service Educator Mentoring Program	-	-	-	-	-	-	-	-	-	-	-	-	-	75,000
4437 ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	135,600
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	2,250	-	2,184	-	-	-	-	-	-	-	-	-	4,434	-
8425 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	2,250	1,865,964	75,427	591,141	-	-	-	-	-	-	-	-	2,534,782	3,039,300
EXPENSE														
3130 ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,540,000
3150 ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	69,700
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	-	-	-	-	184,000
3204 HB12-1345 BOCES State Edu Priorities	-	-	84,968	-	-	-	-	-	-	-	-	-	84,968	87,000
3239 Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
3259 READ Act	1,424	-	2,268	-	-	-	-	-	-	-	-	-	3,692	180,000
3276 High Impact Tutoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3898 PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
4027 IDEA Part B-Federal Special Education	18,354	18,145	30,865	20,493	-	-	-	-	-	-	-	-	87,856	735,000
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000
4436 ESSER III ARP, Early-Service Educator Mentoring Program	-	-	-	1,150	-	-	-	-	-	-	-	-	1,150	75,000
4437 ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	135,600
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	5,313	-	2,814	-	-	-	-	-	-	-	-	-	8,126	-
8425 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	25,090	18,145	120,915	21,643	-	-	-	-	-	-	-	-	185,792	3,039,300



Education reEnvisioned BOCES
2023-2024 Balance Sheet
10/31/2023

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	MoM Change
ASSETS														
8101 Cash in bank	92,223	64,899	227,875	357,538	292,743	-	-	-	-	-	-	-	-	(64,796)
8102 Cash on hand	40,644	40,644	40,644	40,644	40,644	-	-	-	-	-	-	-	-	-
8104 Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	4,699,826	6,140,934	9,525,313	11,104,008	5,495,562	-	-	-	-	-	-	-	-	(5,608,446)
8131 Interfund loans receivable	1,308	1,308	1,308	1,308	1,308	-	-	-	-	-	-	-	-	-
8132 Interfund accounts receivable	297,106	297,106	297,106	297,106	395,092	-	-	-	-	-	-	-	-	97,986
8142 Grants Receivable	-	-	-	188,226	188,226	-	-	-	-	-	-	-	-	-
8153 Other accounts receivable	188,226	190,476	54,916	(144,308)	(186,042)	-	-	-	-	-	-	-	-	(41,734)
8181 Prepaid expenses	24,462	24,462	24,462	-	-	-	-	-	-	-	-	-	-	-
8231 Buildings and building improvement:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	5,343,795	6,759,830	10,171,624	11,844,523	6,227,532	-	-	-	-	-	-	-	-	(5,616,991)
LIABILITIES														
7401 Interfund loan payable	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	-	-	-	-	-	-	-	-	-
7402 Interfund accounts payable	(151,451)	(151,451)	(151,451)	(151,451)	(249,436)	-	-	-	-	-	-	-	-	(97,986)
7421 Accounts payable	(198,100)	(197,525)	(3,609)	-	-	-	-	-	-	-	-	-	-	-
7461 Accrued salaries and benefits	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	-	-	-	-	-	-	-	-	-
7471 Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7482 Deferred Revenue-State Grants	(31,350)	(31,350)	(31,350)	(31,350)	(31,350)	-	-	-	-	-	-	-	-	-
7499 Other current liabilities	(26,063)	(2,184,063)	(4,342,063)	(6,500,063)	(26,063)	-	-	-	-	-	-	-	-	6,474,000
Total Liabilities	(613,462)	(2,770,887)	(4,734,971)	(6,889,362)	(513,348)	-	-	-	-	-	-	-	-	6,376,014
EQUITY														
6710 Non-spendable Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6721 Contributed capital	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	-	-	-	-	-	-	-	-	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6770 Unreserved fund balance	(3,507,333)	(2,765,942)	(4,213,652)	(3,732,161)	(4,491,184)	-	-	-	-	-	-	-	-	(759,023)
Total Equity	(4,730,333)	(3,988,942)	(5,436,652)	(4,955,161)	(5,714,184)	-	-	-	-	-	-	-	-	(759,023)
Total Liabilities and Equity	(5,343,795)	(6,759,830)	(10,171,624)	(11,844,523)	(6,227,532)	-	-	-	-	-	-	-	-	5,616,991
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
10/31/2023

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024 Original Budget	2023-2024 YTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual		
FUNDING								
Contract schools	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,567.0	4,308.0
Internal schools	-	-	-					
Total funded students (sFTE)	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,567.0	4,308.0
YoY sFTE % increase/- decrease	6%	11%	12%	91%	-19%	3%	31%	1%
Per-pupil revenue (PPR)	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,759.88	9,755.19	9,636.17
YoY PPR % increases/-decrease	15%	6%	5%	-4%	8%	17%	11%	10%
REVENUES								
State PPR	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,365,258	54,307,163	13,837,543
Other Revenue	561,295	424,343	769,443	1,272,709	2,822,537	3,409,095	3,353,300	2,672,819
Total revenues	15,799,942	18,309,290	21,654,873	39,449,568	37,823,963	40,774,353	57,660,463	16,510,363
EXPENDITURES								
Instruction	13,907,598	16,768,564	19,622,699	35,839,384	35,108,355	37,848,464	54,219,417	14,809,167
Supporting services	1,779,440	1,114,041	1,394,503	2,602,415	1,863,718	1,679,749	1,907,100	717,345
Total expenditures	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,528,213	56,126,517	15,526,511
% Revenue for Instruction	88%	92%	91%	91%	93%	93%	94%	90%
% Revenue for Supporting Services	12%	8%	9%	9%	7%	7%	6%	10%
Expenditure per sFTE	7,229	7,448	7,839	7,510	8,892	9,267	10,082	
YoY Expenditure per sFTE % increases/-decrease	1%	3%	5%	-4%	13%	23%	9%	
				104%				
Net change in fund balance	112,904	426,685	637,671	1,007,770	851,890	1,246,140	1,533,946	983,851
Fund balance, beginning	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,319,273	4,730,333
Fund balance, ending	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	5,853,219	5,714,184
% Fund balance to Total revenues	3.55%	5.39%	7.50%	6.67%	9.21%	11.60%	10.15%	
FUND BALANCE								
Restricted for TABOR	478,000	553,000	656,000	1,176,000	1,176,000	1,223,000	1,729,814	1,729,814
Non-spendable Fund Balance								
Unassigned	82,177	433,862	968,533	1,456,303	2,308,193	3,507,333	4,123,405	3,984,370
Total fund balance	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	5,853,219	5,714,184